

**LAKE SUPERIOR ACADEMY  
GENERAL FUND ORIGINAL BUDGET  
2017/2018**

	<b>Amended 2016/2017</b>	<b>Original 2017/2018</b>
<b>Revenues:</b>		
<b>1xx Local</b>		
181 0000 Child Care Fees	3,000	2,500
199 0000 Miscellaneous local revenues	30,000	15,000
<b>Total Local Revenue</b>	33,000	17,500
<b>3xx State</b>		
311 0010 Foundation Allowance	287,146	370,656
312 0020 31A At Risk funding	7,475	7,475
312 0030 Early Literacy Targeted Instruction	990	990
312 0040 Financial Analytic Tools	471	471
312 0050 Headlee Obligation for Data Collection	966	966
<b>Total State Revenue</b>	297,048	380,558
<b>4xx Federal</b>		
414 0210 Title IIA Grant	-	2,873
414 9010 Implementation Grant	87,187	-
<b>Total Federal Revenue</b>	87,187	2,873
<b>Total Revenue</b>	417,235	400,931

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			<b>Amended 2016/2017</b>	<b>Original 2017/2018</b>
<b>Expenditures:</b>				
<b>11x Basic</b>				
111	3110	Teacher salaries and benefits	71,656	71,656
111	3110	Assistant salaries and benefits	21,426	21,426
112	3111	31a Assistant salaries and benefits	7,475	7,475
111	3110	Substitute Teachers	3,000	3,000
111	5110	Teaching and testing supplies	1,000	1,000
111	3190	Implementation Grant PS	50,136	-
111	5110	Implementation Grant Supplies	14,392	-
111	6410	Implementation Grant Capital Outlay	8,019	-
111	6410	Technology	-	3,500
111	7910	Field trips	-	1,000
111	7910	Miscellaneous other	2,000	2,000
<b>Total Basic Instruction</b>			179,104	111,057
<b>12x Added Needs Instruction</b>				
122	3110	Special Education contracted services	-	1,000
122	5110	Special Education teaching supplies	-	500
<b>Total Added Needs Instruction</b>			-	4,373
<b>21x Pupil Support</b>				
214	3130	Psychological services	-	1,000
215	3130	Speech services	-	5,000
216	3130	Social work services	-	1,000
<b>Total Pupil Support</b>			-	7,000

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			<b>Amended 2016/2017</b>	<b>Original 2017/2018</b>
<b>22x Instructional Staff Support</b>				
221	3120	Instructional staff professional development	7,000	2,000
221	3120	Instructional staff professional development funded by Title IIA	-	2,873
226	3150	Special education consultation for specialized issues	225	1,500
<b>Total Instructional Staff Support</b>			7,225	6,373
<b>23x General Administration</b>				
231	3170	Legal services	20,000	15,000
231	3180	Audit services	9,100	9,100
231	3220	Board Workshops & Conferences	4,000	-
231	3610	AXIOS	9,500	-
232	3150	CSA Management Services Fee	-	37,201
232	3150	3% Authorizer oversight services provided by BMCC	8,911	11,417
232	7410	Board dues, fees, and memberships	4,500	4,500
<b>Total General Administration</b>			56,011	77,218
<b>24x School Administration</b>				
241	3150	Headmaster salary and benefits	48,032	48,660
241	3150	Secretary salary and benefits	14,010	15,295
241	5910	Office supplies including mail and postage	2,000	2,000
241	5910	Software Fees	2,000	2,000
241	7410	Administrative memberships and fees	2,500	2,500
241	7910	Fundraisers	-	1,000
<b>Total School Administration</b>			68,542	71,455
<b>25x Business Services</b>				
252	3190	ISD audit	-	1,000
259	7210	State aid anticipation note interest	2,167	2,500
259	7410	Choice Consulting Services	10,150	-
<b>Total Business Services</b>			12,317	3,500



**LAKE SUPERIOR ACADEMY  
DEBT SERVICE FUND BUDGET  
2017/2018**

	<b>Original 2017/2018</b>
<b>Revenues:</b>	
<b>5xx-6xx Other Financing Sources</b>	
592    0000    Proceeds From Loan	-
611    0000    Transfer From General Fund	38,352
<b>Total Other Financing Sources</b>	38,352
 <b>Total Revenue</b>	38,352
 <b>Expenditures:</b>	
<b>45x Facilities Acquisition &amp; Improvements</b>	
455    6410    Building Acquisition	-
<b>Total Facilities Acquisition</b>	-
 <b>51x Debt Service - Long Term</b>	
511    7110    Principal	25,000
511    7230    Interest	13,352
<b>Total Debt Service - Long Term</b>	38,352
 <b>Total Expenditures</b>	38,352
 <b>Excess Revenue (Expenditures)</b>	-
 <b>Beginning Fund Balance</b>	-
<b>Ending Fund Balance</b>	-
	0%

**LAKE SUPERIOR ACADEMY  
CAPITAL PROJECTS FUND BUDGET  
2017/2018**

	<b>Original 2016/2017</b>	<b>Original 2017/2018</b>
<b>Revenues:</b>		
<b>5xx-6xx Other Financing Sources</b>		
592      0000    Proceeds From Loan	265,000	-
<b>Total Other Financing Sources</b>	265,000	-
 <b>Total Revenue</b>	 265,000	 -
 <b>Expenditures:</b>		
<b>45x Facilities Acquisition &amp; Improvements</b>		
455      6410    Building Acquisition	240,000	-
455      6410    Construction	-	25,000
<b>Total Facilities Acquisition</b>	240,000	25,000
 <b>51x Debt Service - Long Term</b>		
511      7190    Principal	-	-
511      7290    Interest	-	-
<b>Total Debt Service - Long Term</b>	-	-
 <b>Total Expenditures</b>	 240,000	 25,000
 <b>Excess Revenue (Expenditures)</b>	 25,000	 (25,000)
 <b>Beginning Fund Balance</b>	 -	 25,000
<b>Ending Fund Balance</b>	25,000	-